

NOTICE OF ELECTION

THE STATE OF TEXAS	§
	§
COUNTY OF CAMERON	§
	§
POINT ISABEL INDEPENDENT SCHOOL DISTRICT	§

TO THE RESIDENT, QUALIFIED VOTERS OF THE
POINT ISABEL INDEPENDENT SCHOOL DISTRICT

TAKE NOTICE that an election will be held in the Point Isabel Independent School District on November 2, 2021 as provided in an ORDER CALLING A BOND ELECTION duly passed by the Board of Trustees of the Point Isabel Independent School District on August 16, 2021, which Order reads substantially as follows:

AN ORDER CALLING A BOND ELECTION TO BE HELD BY THE POINT ISABEL INDEPENDENT SCHOOL DISTRICT, MAKING PROVISION FOR THE CONDUCT OF A JOINT ELECTION, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO SUCH ELECTION

*

WHEREAS, the Board of Trustees (the “Board”) of the POINT ISABEL INDEPENDENT SCHOOL DISTRICT (the “District”), located in Cameron County, Texas (the “County”), hereby finds and determines that an election should be held to determine whether the District shall be authorized to issue bonds of the District in the amount and for the purposes hereinafter identified (the “Election”); and

WHEREAS, the District will contract with the Elections Administrator of Cameron County (the “Election Administrator or Administrator”) to conduct all aspects of the Election; and

WHEREAS, the Election will be held jointly with other political subdivisions for which the County is also conducting their elections (such other political subdivisions, collectively, the Participants), as provided pursuant to the provisions of an election agreement and/or a joint election or similar agreement between or among (as applicable) the District, the County, and/or any Participants, entered into in accordance with the provisions of Section 271.002, as amended, Texas Election Code (the “Code”); and

WHEREAS, the Board hereby finds and determines that the necessity to construct various capital improvements within the District dictates that it is in the public interest to call and hold the Election at the earliest possible date to authorize the issuance of bonds for the purposes hereinafter identified; and

WHEREAS, the Board hereby finds and determines that the actions hereinbefore described are in the best interests of the residents of the District; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE POINT ISABEL INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1: The Election shall be held in the POINT ISABEL INDEPENDENT SCHOOL DISTRICT on the 2nd day of November, 2021 (“Election Day”), which is a uniform election date under the Texas Election Code and is 78 or more days from the date of the adoption of this order (the “Order”), for the purpose of submitting the following propositions to the qualified voters of the District:

Proposition A

Shall the Board of Trustees (the “Board”) of the Point Isabel Independent School District (the “District”) be authorized to issue bonds of the District in one or more series or installments, in the amount of \$26,965,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring and equipping school facilities (and any necessary or related removal of existing facilities), (the purchase of the necessary sites for school facilities, and the purchase of new school buses), such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issues or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreement executed in connection with the bonds?

Proposition B

Shall the Board of Trustees (the “Board”) of the Point Isabel Independent School District (the “District”) be authorized to issue bonds of the District in one or more series or installments, in the amount of \$3,035,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring and equipping various District athletic facilities and related infrastructure, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issues or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreement executed in connection with the bonds?

Proposition C

Shall the Board of Trustees (the “Board”) of the Point Isabel Independent School District (the “District”) be authorized to issue bonds of the District in one or more series or installments, in the amount of \$12,500,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring and equipping a District natatorium or aquatic swim center, and related infrastructure, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issues or series of such bonds to bear interest per annum

at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreement executed in connection with the bonds?

SECTION 2: One or more school election precincts are hereby established for the purpose of holding the Election, and one or more polling places are hereby designated for holding the Election in the District election precincts as identified in Exhibit A to this Order (which is incorporated herein by reference for all purposes). In compliance with the Code, the Administrator will appoint the Presiding Judge, Alternate Presiding Judges, Election Clerks, and all other election officials for the Election, together with any other necessary changes to election practices and procedures and can correct, modify, or change the Exhibits to this Order based upon the final locations and times agreed upon by the District, the Administrator, and the Participants, if any and as applicable, to the extent permitted by applicable law.

A. To the extent required by the Texas Election Code, as amended, or other applicable law, the appointment of these clerks must include a person fluent in the Spanish language to serve as a clerk to render oral aid in the Spanish language to any voter desiring such aid at the polls on Election Day. If the Presiding Judge appointed actually serves, the Alternate Presiding Judge shall serve as one of the clerks. In the absence of the Presiding Judge, the Alternate Presiding Judge shall perform the duties of the Presiding Judge of the election precinct.

B. On Election Day, the polls shall be open as designated on Exhibit A.

C. The main early voting locations are designated in Exhibit B to this Order (which is incorporated herein by reference for all purposes). The individual named as the Early Voting Clerk as designated in Exhibit B is hereby appointed as the Early Voting Clerk to conduct such early voting in the Election. The Early Voting Clerk shall appoint the Deputy Early Voting Clerks. These offices or places shall remain open to permit early voting on the days and at the times as stated in Exhibit B. Early voting shall commence as provided on Exhibit B and continue through the date set forth on Exhibit B, all as provided by the provisions of the Texas Election Code, as amended.

Additionally, permanent and/or temporary branch offices for early voting by personal appearance may be established and maintained in accordance with the Texas Election Code. In the event such permanent and/or temporary branch locations are established, information regarding the locations, dates, and hours of operation for early voting at these offices shall be determined by the Administrators, as identified in Exhibit B hereto.

The District authorizes the Administrator to establish an Early Voting Ballot Board for the purpose of processing early voting results and to designate the Presiding Judge of the Early Voting Ballot Board. The Presiding Judge shall appoint not less than two resident qualified voters of the District to serve as members of each such Early Voting Ballot Board.

SECTION 3: Electronic voting machines may be used in holding and conducting the Election on Election Day; provided, however, in the event the use of such electronic voting machines is not practicable, the Election may be conducted on Election Day by the use of paper ballots (except as otherwise provided in this section). Electronic voting machines or paper ballots may be used for early voting by personal appearance (except as otherwise provided in this section). Pursuant to Section 61.012, as amended, Texas Election Code, the District shall provide at least one accessible voting system in each polling place used in the Election. Such voting system shall comply with Texas and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. Any legally permissible voting method may be used for early voting and Election Day voting by personal appearance. Certain early voting may be conducted by mail.

SECTION 4: The District authorizes the Administrator to utilize a Central Counting Station (the “Stations”) as provided by Section 127.001, et seq., as amended, of the Code. The Administrator, or designees thereof, is hereby appointed as the Manager of their respective Stations who will establish a written plan for the orderly operation of the Stations in accordance with the provisions of the Code. The Board authorizes the Administrator, or the designees thereof, to appoint the Presiding Judges, the Tabulation Supervisors, and the Programmers of their respective Stations and may appoint Station clerks as needed or desirable. The Administrator will publish (or cause to be published) notice and conduct testing on the automatic tabulation equipment relating to the Station and conduct instruction for the officials and clerks for their respective Stations in accordance with the provisions of the Texas Election Code.

SECTION 5: The official ballots shall be prepared in accordance with the provisions of the Texas Election Code, as amended, so as to permit voters to vote “FOR” or “AGAINST” the aforesaid proposition which shall appear on the ballot substantially as follows:

OFFICIAL BALLOT

POINT ISABEL INDEPENDENT SCHOOL DISTRICT

PROPOSITION A

FOR

AGAINST

THE ISSUANCE OF \$26,965,000 OF BONDS BY THE POINT ISABEL INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES, THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL FACILITIES, AND THE LEVYING OF A TAX IN PAYMENT THEREOF. REQUIRED STATEMENT FOR ALL SCHOOL DISTRICT BOND PROPOSITIONS PURSUANT TO SECTION 45.003 TEXAS EDUCATION CODE: THIS IS A PROPERTY TAX INCREASE.

FOR

AGAINST

PROPOSITION B

THE ISSUANCE OF \$3,035,000 OF BONDS BY THE POINT ISABEL INDEPENDENT SCHOOL DISTRICT FOR ATHLETIC FACILITIES AND THE LEVYING OF A TAX IN PAYMENT THEREOF. REQUIRED STATEMENT FOR ALL SCHOOL DISTRICT BOND PROPOSITIONS PURSUANT TO SECTION 45.003 TEXAS EDUCATION CODE: THIS IS A PROPERTY TAX INCREASE.

PROPOSITION C

FOR

AGAINST

THE ISSUANCE OF \$12,500,000 OF BONDS BY THE POINT ISABEL INDEPENDENT SCHOOL DISTRICT FOR A DISTRICT NATATORIUM OR AQUATIC SWIM FACILITY AND THE LEVYING OF A TAX IN PAYMENT THEREOF. REQUIRED STATEMENT FOR ALL SCHOOL DISTRICT BOND PROPOSITIONS PURSUANT TO SECTION 45.003 TEXAS EDUCATION CODE: THIS IS A PROPERTY TAX INCREASE.

SECTION 6: All resident, qualified voters of the District shall be permitted to vote at the Election, and on Election Day, such voters shall vote at the designated polling place. The Election shall be held and conducted in accordance with the provisions of the Code, except as modified by the provisions of the Code, and as may be required by law. To the extent required by law, all election materials and proceedings relating to the Election shall be printed in both English and Spanish.

SECTION 7: A substantial copy of this Order shall serve as proper notice of the Election. This notice, including a Spanish translation thereof, shall be published at least one time in a newspaper of general circulation in the District, with such publication occurring not more than 30 days and not less than 10 days before Election Day. Additionally, this notice and the voter information incorporated herein for all purposes as Exhibit C, including a Spanish translation thereof, shall be posted (a) not less than 21 days prior to Election Day (i) on the bulletin board used for posting notices of Board meetings, (ii) in three public places within the District's boundaries, (iii) in a prominent location on the District's internet website, and (b) in a prominent location at each polling place on Election Day and during early voting. A sample ballot shall be posted on the District's internet website not less than 21 days prior to Election Day.

SECTION 8: As required by and in accordance with Section 3.009(b)(5) and (7) through (9) of the Code, the bonds that are the subject of the Election may be issued to mature over a specified number of years not to exceed 40 years; the District, as of its fiscal year beginning July 1, 2020, had outstanding an aggregate principal amount of debt equal to \$8,610,000 (this amount represents I&S debt only); the aggregate amount of the interest owed on such District debt obligations, through respective maturity, totaled \$1,565,000; and the District levied an ad valorem debt service tax rate for its outstanding debt obligations of \$0.0426 per \$100 of taxable assessed valuation. The District estimates an ad valorem debt service tax rate of \$0.0577 per \$100 of taxable assessed valuation if the bonds that are subject of the Election are approved and are issued (taking into account the outstanding District bonds and bonds that are the subject of this Election, but not future bond authorizations of the District). This is only an estimate provided for Texas statutory compliance and does not serve as a limitation on any District ad valorem debt service tax rate. Based on the bond market conditions on the date of the Board's adoption of this Order, the maximum interest rate for any series of bonds authorized at the Election is 5.00%. The bonds that are the subject of this Election shall mature serially or otherwise over a specified number of years (but not more than 40 years from their date), as prescribed by applicable Texas law, though the District estimates that, based on current bond market conditions, such bonds will amortize over a 30 year period from their respective date of issue. The foregoing estimated maximum net effective interest rate and amortization period are only estimates, provided for Texas statutory compliance; they do not serve as a cap on the per annum interest rate at which any series of bonds authorized at the Election may be sold, or the amortization period for bonds that are the subject of this Election.

SECTION 9: The Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties, to negotiate and enter into one or more joint election agreements, election services contracts, and/or similar contracts or agreements with the County, acting by and through the Administrator, and any Participants if desired or if required to comply with applicable law, as permitted and in accordance with the provisions of the Texas Election Code, as amended. In addition, the Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties to make such technical modifications to this Order that are necessary for compliance with applicable Texas or federal law or to carry out the intent of the Board, as evidenced herein. By incorporating all essential terms necessary for a joint election agreement, this Order is intended to satisfy Section 271.002(d) of the Texas Election Code, as amended, without further action of the Board of Trustees.

SECTION 10: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Order for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 11: All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters ordered herein.

SECTION 12: This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 13: It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 14: If any provision of this Order or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Order and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

SECTION 15: This Order shall be in force and effect from and after its final passage, and it is so ordered.

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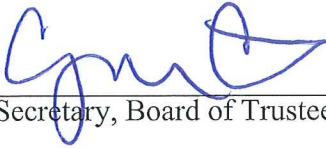
PASSED AND APPROVED, this the 16th day of August, 2021.

POINT ISABEL INDEPENDENT
SCHOOL DISTRICT



President, Board of Trustees

ATTEST:



Secretary, Board of Trustees

(DISTRICT SEAL)



[Signature Page to Point Isabel Independent School District Bond Election Order]

EXHIBIT A (Anexo A)

ELECTION DAY November 2, 2021 (**DÍA DE LA ELECCION** 2 de noviembre de 2021)

Election Day Polling Locations open from 7 a.m. to 7 p.m.
(Lugares de votación del Día de la Elección abiertos de 7 a.m. a 7 p.m.)

District's website (sitio web del Distrito): <https://www.pi-isd.net>

County's website (sitio web del Condado): <https://www.cameroncounty.us/elections/>

Presiding Judge and Alternates: to be determined by the Administrator
(Jueces Presidentes y Suplentes: a determinar por el administrador)

Precinct <i>Precincto</i>	Polling Place <i>Lugar de la votación</i>	Address <i>Dirección</i>
1, 83	Port Isabel City Hall	305 E. Maxan St. Port Isabel, TX
52	South Padre Island City Hall	4601 Padre Blvd South Padre Island, TX
59	Port Isabel High School	18001 Highway 100 Port Isabel, TX
67	Laguna Vista City Hall	122 Fernandez St. Laguna Vista, TX
14, 108	El Jardin Elementary School	6911 Boca Chica Blvd. Brownsville, TX

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EXHIBIT B (Anexo B)

EARLY VOTING (VOTACIÓN ANTICIPADA)

District’s website (sitio web del Distrito): <https://www.pi-isd.net>

County’s website (sitio web del Condado): <https://www.cameroncounty.us/elections/>

Voters entitled to vote an early ballot by personal appearance may do so at an Early Voting site. (Los votantes con derecho a votar una boleta anticipada en persona pueden hacerlo en cualquier sitio de votación anticipada).

**Main Early Voting Polling Place, Dates, and Times
(Principal lugar de votación anticipada, fechas y horarios)**

**Cameron County Courthouse
Judicial Complex
Main Office**
*Juzgado del Condado de Cameron
Edificio judicial
Principal lugar
954 E. Harrison St.
Brownsville, TX*

Dates (<i>Fechas</i>)	Times (<i>Horarios</i>)
October 18 – 22, 2021 <i>18-22 de octubre 2021</i>	9 a.m. – 7 p.m.
October 23-24, 2021 <i>23-24 de octubre 2021</i>	10 a.m.-5 p.m.
October 25-27, 2021 <i>25-27 de octubre 2021</i>	9 a.m. – 7 p.m.
October 28-29, 2021 <i>28-29 de octubre 2021</i>	8 a.m. – 8 p.m.

Branch Early Voting Polling Places
(Ubicación de las casillas electorales de votación anticipada)

Dates (Fechas)	Times (Horarios)
October 18 – 22, 2021 <i>18-22 de octubre 2021</i>	9 a.m. – 7 p.m.
October 23-24, 2021 <i>23-24 de octubre 2021</i>	10 a.m.-5 p.m.
October 25-27, 2021 <i>25-27 de octubre 2021</i>	9 a.m. – 7 p.m.
October 28-29, 2021 <i>28-29 de octubre 2021</i>	8 a.m. – 8 p.m.

<u>Location</u> <i>Ubicación</i>	<u>Address</u> <i>Dirección</i>
Port Isabel City Hall City Commission Chambers Meeting Room	305 East Maxan Street Port Isabel, TX
Laguna Vista City Hall	122 Fernandez St. Laguna Vista, TX
South Padre Island City Hall	4601 Padre Blvd South Padre Island, TX
Port Isabel High School	18001 Highway 100 Port Isabel, TX
Brownsville Public Library, Main Branch	2600 Central Boulevard Brownsville, TX
Bob Clark Social Services Center	9901 California Rd. Brownsville, TX
Cameron Park Community Center (El Centro Cultural)	2100 Gregory Avenue Brownsville, TX
Cameron County Harlingen Annex Building	3302 Wilson Road Harlingen, TX
San Benito Community Building	210 East Heywood Street San Benito, TX
Los Fresnos Community Building	204 North Brazil Street Los Fresnos, TX

American Legion Hall	219 E. Commercial Avenue La Feria, TX
Santa Rosa Maria Luisa Ruiz Guerra County Annex Building	116 Santa Vista Avenue Santa Rosa, TX
Rio Hondo ISD Administrative Building	215 West Colorado Street Rio Hondo, TX
Los Indios Community Center	309 Heywood St. Los Indios, TX
Santa Maria ISD Administrative Building Board Room	11119 Old Military Highway 281 Santa Maria, TX

Early Voting By Mail (Votación Anticipada por Correo)

Applications for voting by mail should be received no later than the close of business (5:00 pm) on October 22, 2021. Applications should be sent to:

(Las solicitudes de votación por correo deben ser recibidas a más tardar al cierre de operaciones (5:00 p.m.) del 22 de octubre de 2021. Se deben enviar las solicitudes a:)

Early Voting Clerk (*secretario de votación anticipada*) Remi Garza
1050 E. Madison St., P.O. Box 3587
Brownsville, Texas 78523
Phone (*Teléfono*): 956-544-0809
Fax: 956-550-7298
Email (*correo electrónico*): elections@co.cameron.tx.us

If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original application so that the early voting clerk receives the original no later than four days after receiving the emailed or faxed copy.

(Si se envía por fax or correo electrónico una solicitud de boleta por correo (o si se envía por fax una solicitud postal federal), el solicitante también debe enviar la solicitud original para que el secretario de votación anticipada reciba el original a más tardar cuatro días después de recibir la copia enviada por correo electrónico o por fax).

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EXHIBIT C

VOTER INFORMATION DOCUMENT

POINT ISABEL INDEPENDENT SCHOOL DISTRICT - PROPOSITION A

FOR)
)
) THE ISSUANCE OF \$26,965,000 OF BONDS BY THE POINT ISABEL
) INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES AND
) THE PURCHASE OF NEW SCHOOL BUSES, THE PURCHASE OF THE
) NECESSARY SITES FOR SCHOOL FACILITIES, AND THE LEVYING
) OF A TAX IN PAYMENT THEREOF. REQUIRED STATEMENT FOR
 AGAINST) ALL SCHOOL DISTRICT BOND PROPOSITIONS PURSUANT TO
) SECTION 45.003 TEXAS EDUCATION CODE: THIS IS A PROPERTY
) TAX INCREASE.

1. Principal of the debt obligations to be authorized	\$26,965,000
2. Estimated interest for the debt obligations to be authorized	\$14,918,625
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$41,883,625
4. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding principal of the District's outstanding Interest and Sinking Fund debt obligations	\$7,340,000
5. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding interest on the District's outstanding Interest and Sinking Fund debt obligations	\$951,000
6. As of the date of the adoption of the District's Election Order, the estimated combined principal and interest on the District's outstanding Interest and Sinking Fund debt obligations	\$8,291,000
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$9.58
8. Other information that the District considers relevant or necessary to explain the information	See assumptions below.

Assumptions:

*\$4,029,900,000 Taxable Assessed Valuation, growing 1.00% annually through 2026; 0% thereafter

*Assumes first issuance in 2022 at a rate of 2.94%, second issuance in 2026 at a rate of 4.07%

*Collections rate of 97.50%

*30 year maturity for each series of Bonds

The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projects, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projects will be realized, and (iv) not intended to and does not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Election Order.

POINT ISABEL INDEPENDENT SCHOOL DISTRICT - PROPOSITION B

FOR)
)
) THE ISSUANCE OF \$3,035,000 OF BONDS BY THE POINT ISABEL
) INDEPENDENT SCHOOL DISTRICT FOR DISTRICT ATHLETIC
) FACILITIES AND RELATED INFRASTRUCTURE AND THE LEVYING
) OF A TAX IN PAYMENT THEREOF. REQUIRED STATEMENT FOR
 AGAINST) ALL SCHOOL DISTRICT BOND PROPOSITIONS PURSUANT TO
) SECTION 45.003 TEXAS EDUCATION CODE: THIS IS A PROPERTY
) TAX INCREASE.
)
)

1. Principal of the debt obligations to be authorized	\$3,035,000
2. Estimated interest for the debt obligations to be authorized	\$1,679,141
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$4,714,141
4. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding principal of the District's outstanding Interest and Sinking Fund debt obligations	\$7,340,000
5. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding interest on the District's outstanding Interest and Sinking Fund debt obligations	\$951,000
6. As of the date of the adoption of the District's Election Order, the estimated combined principal and interest on the District's outstanding Interest and Sinking Fund debt obligations	\$8,291,000
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$1.08
8. Other information that the District considers relevant or necessary to explain the information	See assumptions below.

Assumptions:

- *\$4,029,900,000 Taxable Assessed Valuation, growing 1.00% annually through 2026; 0% thereafter
- *Assumes first issuance in 2022 at a rate of 2.94%, second issuance in 2026 at a rate of 4.07%
- *Collections rate of 97.50%
- *30 year maturity for each series of Bonds

The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projects, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projects will be realized, and (iv) not intended to and does not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Election Order.

POINT ISABEL INDEPENDENT SCHOOL DISTRICT - PROPOSITION C

FOR)
)
) THE ISSUANCE OF \$12,500,000 OF BONDS BY THE POINT ISABEL
) INDEPENDENT SCHOOL DISTRICT FOR A DISTRICT NATATORIUM
) OR AQUATIC SWIM FACILITY AND THE LEVYING OF A TAX IN
) PAYMENT THEREOF. REQUIRED STATEMENT FOR ALL SCHOOL
 AGAINST) DISTRICT BOND PROPOSITIONS PURSUANT TO SECTION 45.003
) TEXAS EDUCATION CODE: THIS IS A PROPERTY TAX INCREASE.
)
)
)

1. Principal of the debt obligations to be authorized	\$12,500,000
2. Estimated interest for the debt obligations to be authorized	\$9,510,758
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$22,010,758
4. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding principal of the District's outstanding Interest and Sinking Fund debt obligations	\$7,340,000
5. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding interest on the District's outstanding Interest and Sinking Fund debt obligations	\$951,000
6. As of the date of the adoption of the District's Election Order, the estimated combined principal and interest on the District's outstanding Interest and Sinking Fund debt obligations	\$8,291,000
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$4.44
8. Other information that the District considers relevant or necessary to explain the information	See assumptions below.

Assumptions:

- *\$4,029,900,000 Taxable Assessed Valuation, growing 1.00% annually through 2026; 0% thereafter
- *Assumes first issuance in 2022 at a rate of 2.94%, second issuance in 2026 at a rate of 4.07%
- *Collections rate of 97.50%
- *30 year maturity for each series of Bonds

The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projects, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projects will be realized, and (iv) not intended to and does not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Election Order.