

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE is hereby given that it is the intention of the Commissioners Court of Cameron County, Texas (the "County") to issue interest-bearing Certificates of Obligation of the County to be designated and known as the "CAMERON COUNTY, TEXAS CERTIFICATES OF OBLIGATION, SERIES 2022" (the "Certificates") for the purpose of providing for the payment of contractual obligations to be incurred for the design, planning, acquisition, equipping, construction, and renovation of public property, and designated infrastructure and for other public purposes specifically being improvements to County parks and recreational facilities (including Santa Maria, Bejerano, Andy Bowie, and Olmito Park, and the Parks Administration Building); County roads (including utility relocation, related drainage improvements and rights-of-way acquisition); County buildings and facilities (including parking lot renovations) including the County Veterans Services Building, County Jails and Juvenile and Adult Detention and Probation Facilities; County Judicial buildings including the Main Courthouse and the Dancy Courthouse (including the annex); County administrative services annexes in Harlingen, La Feria, Port Isabel, and Rio Hondo; the County Animal Control Facility; the County Building Maintenance Facility; County Sheriff's Office Facilities; the County Elections Office; the Brownsville Herald Emergency Management Building; and the payment of contractual obligations for professional services in connection with such projects (including, but not limited to, financial advisory, legal, architectural, and engineering). The Commissioners Court tentatively proposes to authorize the issuance of the Certificates at its regular meeting place in the Commissioners Court meeting room, Cameron County Courthouse, 1100 East Monroe Street, Suite 241, Brownsville, Texas, at a Regular Meeting of the Commissioners Court to be commenced at 9:00 a.m., on the 29th day of March, 2022, in an amount not to exceed \$20,000,000. In the event the Commissioners Court will be unable to meet at this location on March 29, 2022, the County will post information on its website for attending the meeting by telephone, teleconference, or other electronic means. The Commissioners Court presently proposes to provide for payment of the Certificates by the pledge of an annual ad valorem tax levied upon all taxable property within the County, within the limits prescribed by law, and by a limited pledge of \$1,000 of the net revenues of the County's Park System. The Certificates are to be issued, and this notice is given, pursuant to Section 271.041, *et seq.*, Texas Local Government Code.

In accordance with the provisions of Subchapter C of Chapter 271, Texas Local Government Code, as amended ("Chapter 271"), the following information has been provided by the County (excludes \$108,454,632.66 principal amount of outstanding debt obligations the County has designated as self-supporting and which the County reasonably expects to pay from revenue sources other than ad valorem taxes; provided, however, that in the event such self-supporting revenues sources are insufficient to pay debt service, the County is obligated to levy ad valorem taxes to pay such debt obligations): The current principal of all outstanding debt obligations of the County is \$79,860,367.34, the combined principal and interest required to pay all currently outstanding debt obligations of the County on time and in full is \$104,686,387.04, the estimated combined principal and interest required to pay the Certificates of Obligation on time and in full is \$18,267,384.44, the estimated interest rate for the Certificates of Obligation is 3.0%, and the maximum maturity date of the Certificates of Obligation will not exceed the maximum allowed by law. Market conditions affecting interest rates vary based on a number of factors beyond the control of the County, and the County cannot and does not guarantee a particular interest rate associated with the Certificates of Obligation.

/s/ Eddie Treviño, Jr.
County Judge, Cameron County, Texas