



CAMERON COUNTY PURCHASING

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ADDENDUM # 1 - PAGE 1 of 3

DATE OUT: 03/03/24

RFP TITLE: **REQUEST FOR PROPOSALS FOR ARBITRAGE REBATE CALCULATION SERVICES+
FOR CAMERON COUNTY**

RFP NUMBER # **240402**

DEADLINE: April 10, 2024 at 3:00 p.m.

(IN ORDER TO AVOID DISQUALIFICATION – ALL ADDENDUMS MUST BE SIGNED AND RETURNED BY DEADLINE AND INCLUDED IN THE SEALED BID PACKAGE SUBMITTED)

1.- Request for clarification submitted by participants

1. **Question:** Who is your current arbitrage rebate compliance provider?

Answer: Cameron County does not have a compliance provider

2. **Question:** What is the current fee structure?

Answer: None

3. **Question:** Does the County maintain a parity reserve fund? Are the funds held by trustee bank?

Answer: No

4. **Question:** How will data be transmitted: online access, data file, PDF or hard copy?

Answer: Data file

4. **Question:** Can the trustee and non-trustee data be provided in spreadsheet format?

Answer: Yes

5. **Question:** How does the County manage the investment and accounting related to bond proceeds (segregated investments accounts, or through your normal financial and accounting systems via a fund designation with investments in a commingled pool)?

Answer: Segregated accounts and fund designation

6. **Question:** How many swaps and variable rate issues does the County currently have outstanding?

Answer: None

7. **Question:** The proposal format includes "Responder's Initials" at the bottom of each page – Does the County require the entire RFP initialed and returned with the response?

Answer: Yes

8. **Question:** Deliverables – page 12 of 44 states" shall provide arbitrage rebate computation reports as of December 31st, 2023 for the County's annual external audit period of September 30, 2023" ...Does the county mean, "...shall provide arbitrage rebate computation reports by December 31st for the County's annual external audit period of September 30." As it would seem September 30, 2023, reports would have already been provided.

Answer: Yes, the external audit was just completed. Reports would be as of 12/31/2023.

9. **Question:** Section III – Qualifications Statements item F – page 13 of 44 – the 4 items listed are not usually a part of an arbitrage consulting engagement, can these 4 items be waived?
Answer: Language requirements in this section is “Standard Language” used by evaluation committee members to evaluate proposal content as part of the responder’s narrative to describe methodology to keep cost within budget.
10. **Question:** Cost Proposal Form – page 17 to 44 – Given the County’s request for annual computations, plus there will be a varying number of five-year installment computation date reports from year to year, would it be acceptable to state the Total Annual Cost as a “Maximum to Not Exceed” figure?
Answer: We would prefer a cost of services per issuance.
11. **Question:** Page 24 of the RFP states that there is a goal for HUB subcontractor participation. Can you please confirm if this is considered a requirement for this request?
Answer: NO, this will not be considered
12. **Question:** On page 13, can you clarify if the page limit for item B in Section III includes resumes?
Answer: Yes, the page limit is 10 pages maximum
13. **Question:** Are the arbitrage rebate calculations all current? Will prior calculation reports be available to the consultant?
Answer: No; N/A
14. **Question:** On page 12 under deliverables, the RFP asks for arbitrage rebate computation report as of 12/31/23 for the audit, please clarify if all bond deals need to be calculated as of that date? Can you also clarify item ten under the scope of services regarding computation reports at fiscal year end?
Answer: Yes. Possibly year end status of all outstanding bonds and due date.
15. **Question:** Can you confirm if the financial statements and workers compensation are required for this proposal as no forms were included in the RFP? (page 3)
Answer: Not required
16. **Question:** Do we submit our suggested contract exceptions with our proposal, or will there be contract negotiations following award?
Answer: Please include any contract exemptions but be mindful that County will have contract negotiations.
17. **Question:** The RFP states the consultant shall provide arbitrage rebate computation reports as of December 31st, 2023 for the County’s annual external audit period of September 30th, 2023 and upon each bond series (5) five-year anniversary date, producing an 8038-T (if applicable). Does that mean that the County has had calculations performed through September 30th, 2022?
Answer: No
18. **Question:** Does the County commingle any of its funds or are they all in issue specific accounts? If commingled, which funds in which issues are commingled?
Answer: No

19. **Question:** Can the County/Trustee provide the investment activities of each fund in a spreadsheet or ASC text format?

Answer: Yes, County can provide information.

20. Question: Could you advise how much the County paid in FY 2022 for arbitrage consulting services?

Answer: N/A

21. Question: What is the current provider's single-issue fees for annual and for IRS Computation Date calculations?

Answer: No current provider.

22. Question: Can the prior reports prepared by your current consultant be relied upon as a starting point for future computations?

Answer: No current provider reports.

Note:

This addendum shall become part of the RFP and all RESPONDERS/PARTICIPANTS shall be bound by its content. All aspects of the scope of work/services not covered herein shall remain the same.

Acknowledgment:

Company Name _____ Phone # _____

Vendor Signature _____ Date _____

Must include and return with RFP package

END OF ADDENDUM # 1